

KEDIA ADVISORY



DAILY BULLION REPORT

3 Oct 2023

- BULLDEX
- GOLD
- SILVER



Kedia Stocks & Commodities Research Pvt. Ltd.

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BULDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	25-Oct-23	15450.00	15560.00	15252.00	15265.00	-0.70
MCXBULLDEX	24-Nov-23	0.00	0.00	0.00	15374.00	-0.60

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Dec-23	57897.00	58235.00	57541.00	57600.00	-0.43
GOLD	5-Feb-24	58300.00	58694.00	58023.00	58058.00	-0.40
GOLDMINI	5-Oct-23	57445.00	57727.00	56802.00	57061.00	-0.15
GOLDMINI	3-Nov-23	57699.00	57964.00	57360.00	57404.00	-0.36
SILVER	5-Dec-23	71149.00	73227.00	69754.00	69857.00	-1.05
SILVER	5-Mar-24	72657.00	74532.00	71212.00	71319.00	-1.04
SILVERMINI	30-Nov-23	71000.00	73184.00	69893.00	69995.00	2.14
SILVERMINI	29-Feb-24	72965.00	74665.00	71490.00	71594.00	7.85

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	25-Oct-23	-0.70	2.56	Fresh Selling
MCXBULLDEX	24-Nov-23	-0.60	0.00	Long Liquidation
GOLD	5-Dec-23	-0.43	3.58	Fresh Selling
GOLD	5-Feb-24	-0.40	52.48	Fresh Selling
GOLDMINI	5-Oct-23	-0.15	-70.96	Long Liquidation
GOLDMINI	3-Nov-23	-0.36	6.84	Fresh Selling
SILVER	5-Dec-23	-1.05	2.46	Fresh Selling
SILVER	5-Mar-24	-1.04	7.49	Fresh Selling
SILVERMINI	30-Nov-23	-1.05	2.14	Fresh Selling
SILVERMINI	29-Feb-24	-0.96	7.85	Fresh Selling

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	1848.41	1848.99	1820.58	1825.04	-1.27
Silver \$	22.18	22.20	21.01	21.07	-6.20

RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	82.45	Silver / Crudeoil Ratio	9.26	Gold / Copper Ratio	79.73
Gold / Crudeoil Ratio	7.64	Silver / Copper Ratio	96.69	Crudeoil / Copper Ratio	10.44

Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
57910.00	57290.00
58120.00	57080.00



Booking Price for Sellers	Booking Price for Buyers
70577.00	69137.00
71337.00	68377.00



Booking Price for Sellers	Booking Price for Buyers
83.43	83.07
83.65	82.85

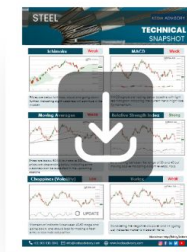


Booking Price for Sellers	Booking Price for Buyers
1837.80	1812.50
1850.70	1799.60



Booking Price for Sellers	Booking Price for Buyers
21.48	20.66
21.79	20.35

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Technical Snapshot



SELL GOLD DEC @ 57500 SL 57700 TGT 57300-57100. MCX

Observations

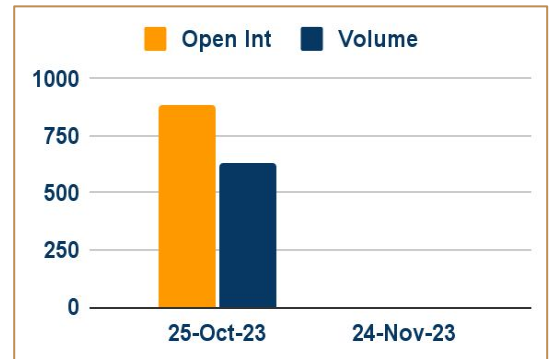
Gold trading range for the day is 57095-58485.
 Gold pared gains on prospects of higher U.S. interest rates

 Data showed core price inflation slowed in August

 Physical gold premiums eased slightly in, but remained elevated on high investor demand amid a broadly weaker yuan

 Dealers in India were charging a premium of up to \$4 an ounce over official domestic prices, up from last week's premium of \$2.

OI & Volume



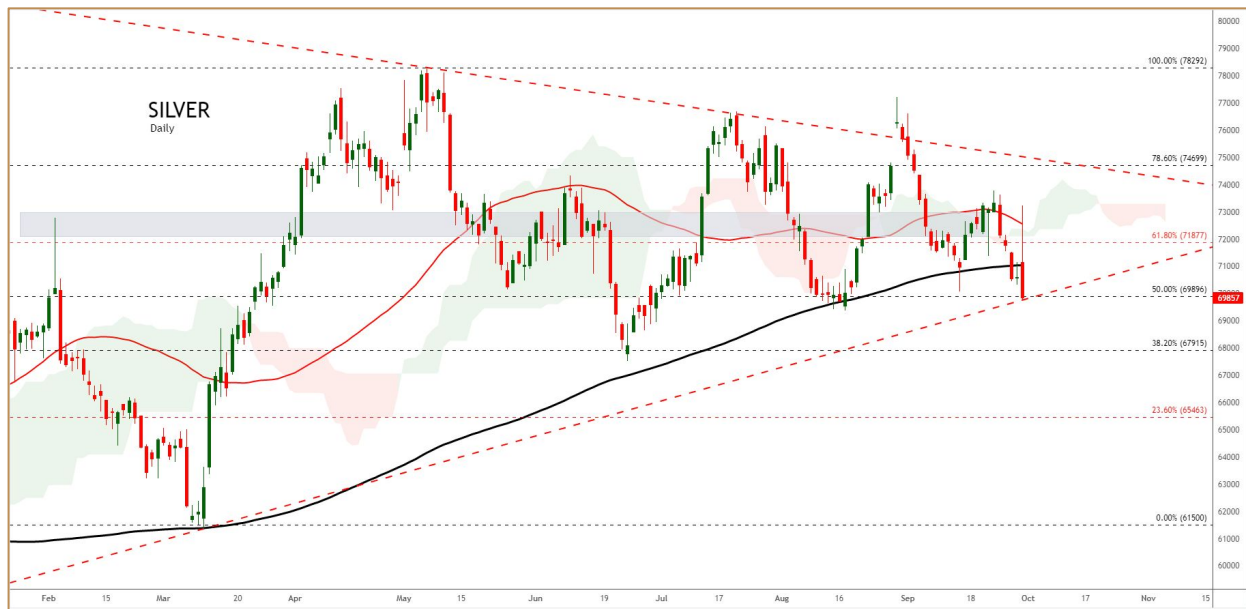
Spread

GOLD FEB-DEC	458.00
GOLDMINI NOV-OCT	343.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Dec-23	57600.00	58485.00	58040.00	57790.00	57345.00	57095.00
GOLD	5-Feb-24	58058.00	58930.00	58495.00	58260.00	57825.00	57590.00
GOLDMINI	5-Oct-23	57061.00	58120.00	57590.00	57195.00	56665.00	56270.00
GOLDMINI	3-Nov-23	57404.00	58180.00	57790.00	57575.00	57185.00	56970.00
Gold \$		1825.04	1860.41	1843.42	1832.00	1815.01	1803.59

Technical Snapshot



SELL SILVER DEC @ 69500 SL 70300 TGT 68600-68000. MCX

Observations

Silver trading range for the day is 67475-74415.

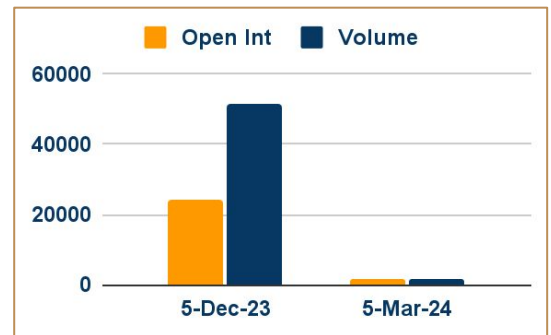
Silver dropped pressured by the Fed's hawkish pause, the potential U.S. government shutdown

US core PCE price index, rose by 3.9% in August the lowest since September 2021

Robust demand from the solar industry and limited supply growth from mines will buoy silver prices.

Silver is both an investment and is consumed in the manufacture of jewellery, electronics and electric vehicles, as well as solar panels

OI & Volume



Spread

SILVER MAR-DEC	1462.00
SILVERMINI FEB-NOV	1599.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-Dec-23	6987.00	74415.00	72135.00	70945.00	68665.00	67475.00
SILVER	5-Mar-24	71319.00	75675.00	73500.00	72355.00	70180.00	69035.00
SILVERMINI	30-Nov-23	69995.00	74315.00	72155.00	71025.00	68865.00	67735.00
SILVERMINI	29-Feb-24	71594.00	75760.00	73680.00	72585.00	70505.00	69410.00
Silver \$		21.07	22.62	21.85	21.43	20.66	20.24

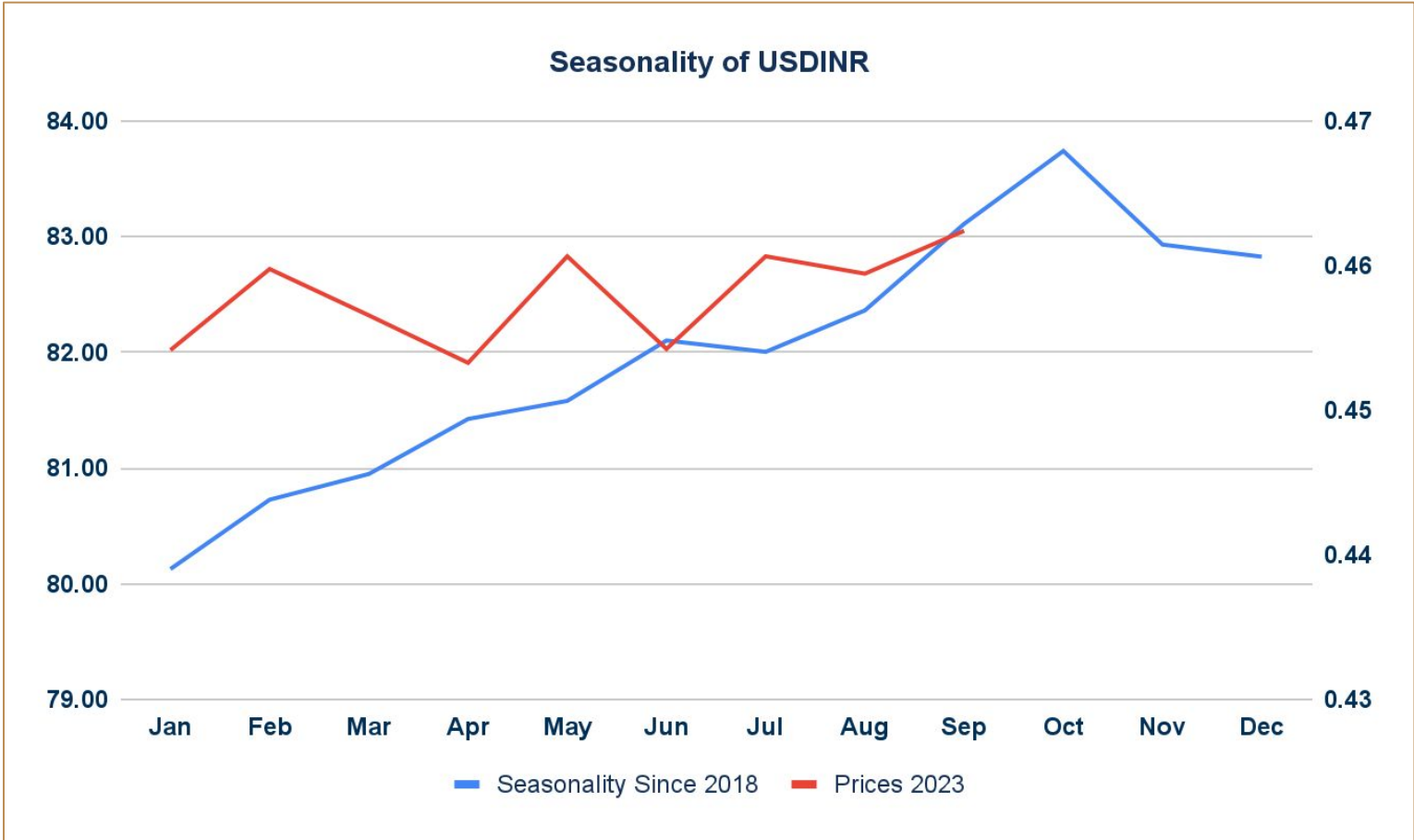
Gold pared gains on prospects of higher U.S. interest rates after earlier prices seen supported data showed core price inflation slowed in August. The core personal consumption expenditures (PCE) price index rose 3.9% on an annual basis in August, down from 4.3% in July. The headline index, however, gained by 3.5% on the year, up from 3.4% in July. Data showed the U.S. economy maintained a fairly solid pace of growth in the second quarter. Physical gold premiums eased slightly in top consumer China, but remained elevated on high investor demand amid a broadly weaker yuan and economic worries, while lower prices in India failed to boost retail purchases.

China demand robust; India buyers unimpressed by price dip - Physical gold premiums eased slightly in top consumer China, but remained elevated on high investor demand amid a broadly weaker yuan and economic worries, while lower prices in India failed to boost retail purchases. Chinese dealers charged premiums of between \$80 and \$100 an ounce over global spot prices, compared with \$60-\$130 last week. China's gold imports via Hong Kong rebounded in August from the previous month, data showed, with the issuance of fresh quotas to local banks likely to boost shipments. In Hong Kong, bullion was sold at premiums of \$2.25-\$3.25 and in Singapore at \$1.75-\$2.75. Dealers in India were charging a premium of up to \$4 an ounce over official domestic prices, up from last week's premium of \$2.

China's gold imports via Hong Kong rebounded in August from the previous month, data showed on Tuesday, with the issuance of fresh quotas to local banks likely to boost shipments into the world's top gold consumer. Net imports stood at 39.023 metric tons in August, up 51.4% from the previous month, Hong Kong Census and Statistics Department data showed. That was still below the 68.227 tons reported a year earlier. Total gold imports via Hong Kong were up 49.6% on a monthly basis at 45.237 tons, but lower than 71.855 tons in August 2022. Official data showed that the People's Bank of China extended its streak of central bank gold purchases to a tenth straight month at end-August.

Swiss gold exports up in August due to higher shipments to India - Swiss gold exports rose by 7.3% in August from July as higher deliveries to India and China offset lower supplies to Turkey, customs data showed. Switzerland is the world's biggest bullion refining and transit hub, while China and India are the largest consumer markets with local demand sensitive to high prices and time of the season. Supplies to India, where jewellers usually make purchases for the October-November festival season, jumped by almost threefold to their highest since May, while shipments to China rose 1%, the data showed. China's physical gold premiums soared to a new high last week, amid strong demand to shore up a depreciating yuan and a lack of fresh import quotas.





Date	Curr.	Data
Oct 2	EUR	Final Manufacturing PMI
Oct 2	EUR	Italian Monthly Unemployment Rate
Oct 2	EUR	Unemployment Rate
Oct 2	USD	Final Manufacturing PMI
Oct 2	USD	ISM Manufacturing PMI
Oct 2	USD	ISM Manufacturing Prices
Oct 2	USD	Construction Spending m/m
Oct 3	EUR	French Gov Budget Balance
Oct 3	USD	JOLTS Job Openings
Oct 4	EUR	Spanish Services PMI
Oct 4	EUR	German Final Services PMI
Oct 4	EUR	Final Services PMI
Oct 4	EUR	PPI m/m

Date	Curr.	Data
Oct 4	USD	Final Services PMI
Oct 4	USD	ISM Services PMI
Oct 4	USD	Factory Orders m/m
Oct 4	USD	Crude Oil Inventories
Oct 5	EUR	German Trade Balance
Oct 5	USD	Challenger Job Cuts y/y
Oct 5	USD	Unemployment Claims
Oct 5	USD	Trade Balance
Oct 5	USD	Natural Gas Storage
Oct 5	USD	FOMC Member Barr Speaks
Oct 6	EUR	German Factory Orders m/m
Oct 6	EUR	Italian Retail Sales m/m
Oct 6	USD	Average Hourly Earnings m/m



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